



## The Progressive Insurance Automotive X PRIZE

### Why Progressive and the Automotive X PRIZE?

“We’ve been working hard to make a difference in car insurance for 70 years. Now we have a chance to make a difference by supporting the Progressive Automotive X PRIZE. This will result in more choices of more fuel-efficient vehicles for drivers and will be a catalyst for moving this technology forward faster.

“This competition represents what we’re all about in name and spirit – new ideas, competition and always working to do better. Being a part of this gives us a chance to make a real difference.”

– Glenn Renwick, Progressive’s President and CEO

### About Progressive

Started in 1937, Progressive is the third largest auto insurer in the U.S. and is known as an innovator, always trying to make car insurance easier to shop for, buy and own.

If people drive it, chances are Progressive insures it – from cars, motorcycles and boats to RVs, snowmobiles and Segway® Human Transporters. Progressive also sells commercial auto insurance for vehicles used by small businesses, such as tow trucks and delivery vans.

People can buy from Progressive how they want, when they want – online, by phone, or from any of the more than 30,000 independent insurance agencies throughout the country.

There are six major Progressive campuses around the country. They are in Phoenix, Ariz.; Sacramento, Calif.; Colorado Springs, Colo.; Tampa, Fla.; Mayfield Village, Ohio (corporate headquarters); and Austin, Texas.

To find out more, go to [www.progressive.com](http://www.progressive.com).

### By the numbers

|                                  |  |
|----------------------------------|--|
| <b>Rank:</b>                     | Progressive is the third largest private passenger auto insurer in the U.S. and the largest seller of auto insurance through independent agents. |
| <b>Market Share:</b>             | 7.6 percent (2006)   |
| <b>Net Premiums Written:</b>     | \$13.8 Billion (2007)  |
| <b>Number of Employees:</b>      | about 27,000   |
| <b>Number of Claims Offices:</b> | about 475  |

### Progressive Firsts

- First insurer to provide Pet Injury protection – free to customers with Collision coverage (2007)
- First insurer to cover Segway® Human Transporters (2003)
- First insurer to sell motorcycle, boat and personal watercraft insurance in real-time online (2000)
- First insurer to sell policies online (1997)
- First insurer to offer online auto insurance comparison rates (1996)
- First insurer in the world to launch a Web site (1995)
- First insurer to serve customers at the accident scene (1990)
- First insurer to offer reduced rates for low-risk drivers (1956)
- First insurer to offer a drive-in claims office (1937)

For more Progressive firsts, go to [www.progressive.com/firsts](http://www.progressive.com/firsts).

For more about the Progressive Insurance Automotive X PRIZE, go to [www.progressiveautoxprize.org](http://www.progressiveautoxprize.org).